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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 1, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of April 29 states as follows:

"Although the cotton future market has continued to climb and has made a gain of more than a full cent a pound during the past week, there has been little change in the basis quoted for cotton having fiber longer than "contract cotton." In fact, in certain quarters of the market a somewhat easier tendency has been noticeable in the basis with each fresh advance of the future market, but the demand has been so light that it has been hard to determine just what the real market level is. Apparently there is a substantial quantity of cotton in the South of desirable staple length, sometimes ranging up to inch and three-sixteenths, which can be had between 22 cents and 23 cents first cost and the higher future market has tended to make this available at a more attractive basis. Shippers, on the other hand, realize that in the present state of the eastern markets it would be very destructive to force sales via the price cutting method and would not accomplish anything but to break down values. There is very little cotton being pushed for sale, but firm bids encounter very eager response.

* * *

"Strong demand for Pima cotton is reported from certain quarters, with little or no odd crop cotton to be had. Some are said to be willing to pay more than 46 cents for either twos or threes of good staple but have not found it. New crop number twos can be had around 44 cents to 45 cents but no trading is reported as yet.

"Typical quotations on middling American Peeler cotton classed on government grade and staple standards are:

* * *

Inch and 1/8th - 375 to 425 on July.
Inch and 3/16ths - 500 to 550 on July.
Inch and 1/4th - 875 to 975 on July."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>April 27</u>
No. 2	. . . . .	51.50 ¢
" 3	. . . . .	50.50
" 4	. . . . .	49.50

<u>Sakel</u>		
Good	. . . . .	46.55 ¢
Fully Good Fair	. . . . .	43.13
Good Fair	. . . . .	40.88

<u>Uppers</u>		
Good	. . . . .	32.25 ¢
Fully Good Fair	. . . . .	32.00
Good Fair	. . . . .	31.25

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for April 27, as received by the Bureau of Agricultural Economics, was 21.08

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON APRIL 27.

(from Commercial and Financial Chronicle of April 28)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.40	16.30	17.50
Middling Uplands	11.61	8.35	9.94

1/

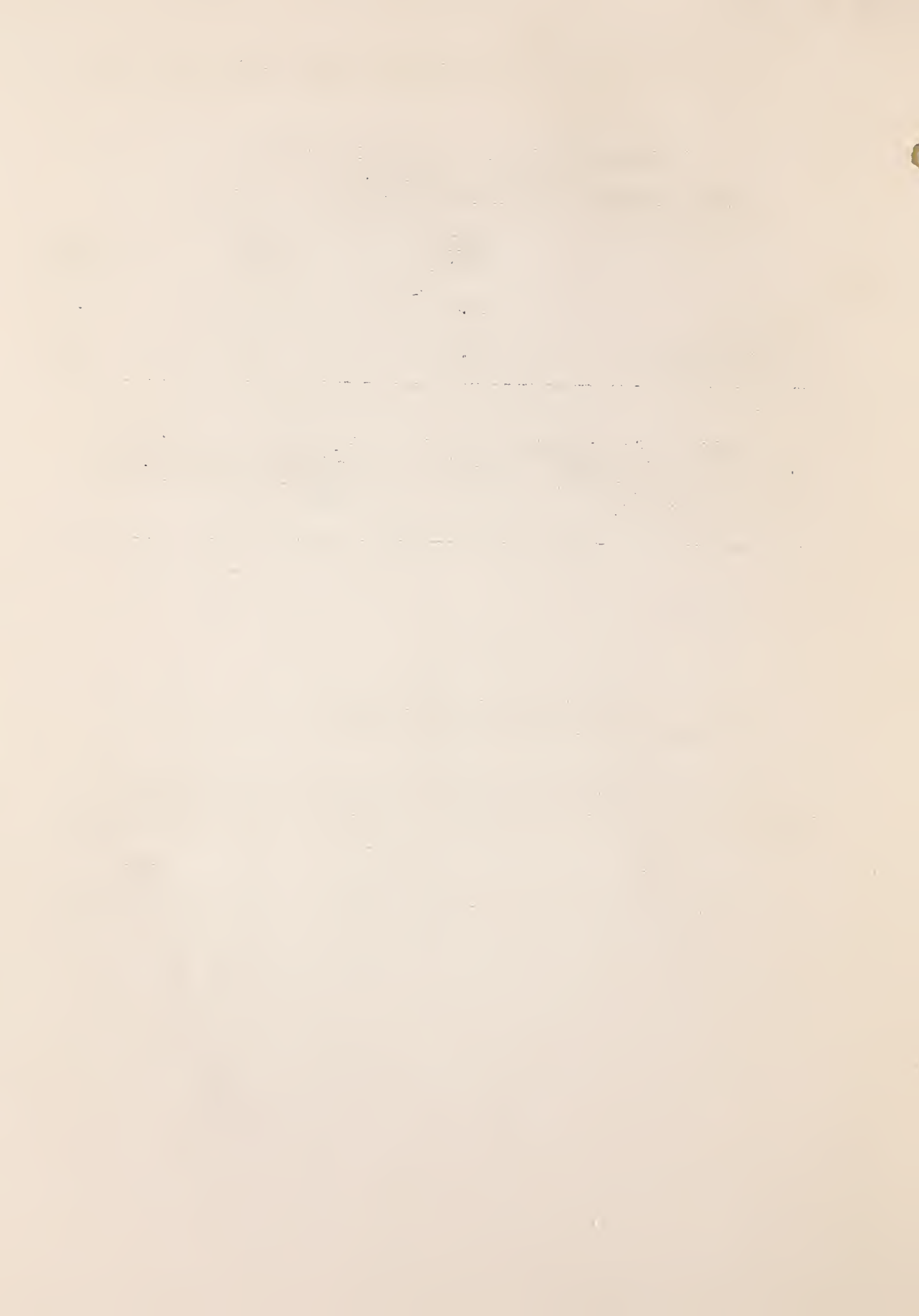
These prices correspond to prices at Liverpool on April 27 of 45.5 cents for Good Sakel and 23.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.879 on April 27.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 28)

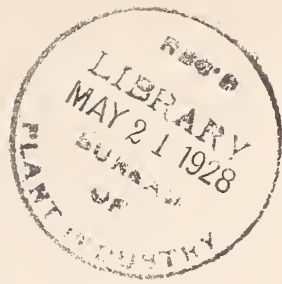
The stocks on April 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
364,000 bales	397,000 bales	276,000 bales



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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 9, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 6 states as follows:

"There was more buying interest evident in New England cotton consuming centers this week, with the exception of New Bedford. Business was not brisk, but there was a more normal inquiry for prices and odd-lot trading went on rather actively in some quarters though the business was still of a hand-to-mouth character and total sales were nothing to brag about. The change was notable chiefly in that demand was so much better than it has been for several weeks.

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"Estimates of a larger staple cotton carryover than usual are based on the present rather ample stocks on hand, and the very small rate of present consumption by domestic mills. The New Bedford strike, being still unsettled, takes a large portion of the potential New England consuming power out of the market entirely and the curtailment that is now characteristic of other New England consumers of extra staple cottons has greatly cut down the amount of cotton used this season as compared with last. And what is still more important, there is no immediate prospect of any change from this condition.

"Southern consumers of staple cottons are using raw material at somewhere near a normal rate, but the takings of foreign consumers, this season have been unusually small, and are not expected to increase very rapidly before early fall.

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Statement relative to long staple cotton market continued:

"Egyptians are still high, though uppers have dropped off slightly from the levels prevailing a week ago. Medium grade Egyptian uppers are now available to 31 cents in quantity or can be had in small lots about half a cent lower, around 30-1/2 cents. Medium grade Sakel is quoted around 43 cents to 44 cents with a few small lots available under 43 cents. High grades, however, are priced between 45 cents and 47 cents but there is very little trading. Sudan Sakel is held around 47 cents to 48 cents but some claim the character of the crop this year is inferior and there has been but little trading, even in small lots.

"Demand for Pima has been reported in several quarters of the market, and number twos or better in a small way have been sold as high as 52 cents, though fairly good characterized cotton, grading perhaps number three, has been offered as low as 50c. Comparatively little Pima out of the old crop is still available, and what there is has been rapidly disappearing. New crop Pima quotations have been asked for in some quarters, but are still rather hazy, around 43 cents for number twos.

"Typical price quotations on middling American cotton classed on government grade and staple standards are as follows:

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Inch and 1/8th - 24 cents to 24-1/2 cents.
Inch and 3/16ths - 25-1/2 cents to 26 cents.
Inch and 1/4th - 29-1/2 cents to 30-1/2 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 4</u>
No. 2	. . . . .	52.50 ¢
" 3	. . . . .	51.50
" 4	. . . . .	50.50

<u>Sakel</u>		
Good	. . . . .	47.63 ¢
Fully Good Fair	. . . . .	43.25
Good Fair	. . . . .	41.25

<u>Uppers</u>		
Good	. . . . .	32.19 ¢
Fully Good Fair	. . . . .	31.88
Good Fair	. . . . .	31.38

MIDDLING QUOTATIONS AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for May 4, as received by the Bureau of Agricultural Economics, was 20.62

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 4.

(from Commercial and Financial Chronicle of May 5)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.55	17.25	17.65
Middling Uplands	11.60	8.75	10.12

1/ These prices correspond to prices at Liverpool on May 4 of 45.8 cents for Good Sakel and 23.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.879 on May 4.

STOCKS AT ALEXANDRIA, EGYPT

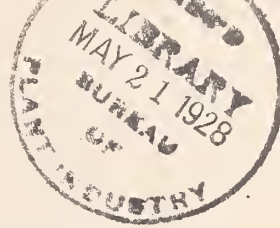
(from Commercial and Financial Chronicle of May 5)

The stocks on May 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
367,000 bales	389,000 bales	275,000 bales

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 15, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 13 states as follows:

"Improved buying interest in extra staple cotton and also in some of the selected shorter types appeared during the past week in certain quarters of the New England market, and some trading was done, but the market as a whole continues to show the weakening effect of the continued idleness of the New Bedford fine goods mills that have been tied up for more than four weeks by a strike involving the wage question. One of the significant developments of the past week in this connection was the action of several mills in selling a part of the cotton they have on hand. This selling of mill cotton ran into some values, too, and in New Bedford it was taken as an indication of the attitude of the manufacturers relative to re-opening their mills. ***

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"Providence and Fall River markets reported some demand for extra staple cottons both in the medium lengths and also in the very long types. In both centers it was reported that a number of mills not previously accustomed to using extra long staple cotton have been buying in the quarter this week, and it is believed that they are attempting to fill some of the fine goods orders that would ordinarily go to New Bedford mills. ***

"On the shorter lengths of extra staple cotton, the weakness of the market is attributed by some to the availability of California cotton, and cotton grown in the irrigated sections of west Texas, Arizona and Oklahoma. This cotton is said to be weaker and less uniform than the Delta staples, and even though it may equal the government type in length of fiber, it is said

Statement relative to long staple cotton market continued:

to be of much lower spinning value, and some mills refuse to pass it if they know its origin. On the other hand, it is possible to so thoroughly humidify this cotton that it is not easy for classers to distinguish it from Delta cotton, and so it has helped to keep down the market price of all the staple offerings of medium length.

"Inquiry for Pima cotton continues in some quarters, but the pressure is confined to old crop cotton. It is possible in some quarters to get up to 52 cents for number twos for reasonably quick delivery, and it is understood that some cotton has been bought around that figure. However, the shippers of Pima are no longer offering old crop at any price, though new crop for November shipment has been available around 46 to 48 cents.

"Egyptians are still very high and very little trading has taken place except in a local way. Medium grade Sakel is quoted around 45 cents and medium grade Uppers are quoted around 33 cents to 34 cents but no trading is being done at those levels, though occasional sales of high grade Sakel are reported around 47 cents to 48 cents.

"Current quotations on middling cotton classed on government grade and staple standards are as follows:

Inch and 1/8th - 24-3/4 cents to 25-1/4 cents.
Inch and 3/16ths - 26 cents to 26-3/4 cents.
Inch and 1/4th - 30 cents to 31 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 11</u>
No. 2	. . . . .	52 ¢
" 3	. . . . .	51
" 4	. . . . .	50

<u>Sakel</u>		
Good	. . . . .	47.63 ¢
Fully Good Fair	. . . . .	43.75
Good Fair	. . . . .	41.38

<u>Uppers</u>		
Good	. . . . .	32.44 ¢
Fully Good Fair	. . . . .	31.63
Good Fair	. . . . .	30.36

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the
New Orleans market for May 11, as received by the Bureau of
Agricultural Economics, was 21.16

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 11.

(from Commercial and Financial Chronicle of May 12)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.55	17.30	17.85
Middling Uplands	11.62	8.72	10.23

1/
These prices correspond to prices at Liverpool on May 11 of 45.8 cents for Good Sakel and 23.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.880 on May 11.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 12)

The stocks on May 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
365,000 bales	389,000 bales	264,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR APRIL, 1928.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of April as 1,154 bales of 500 pounds gross weight, compared with 1,458 bales in March and 1,429 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 16,448 bales in April, compared with 17,018 bales in March and 20,435 bales in February.

THE CROP IN EGYPT.

"Cotton" (Manchester) of April 21 contains the following:

Alexandria Commercial Co., Alexandria, April 12th:-

"Weather conditions have again been somewhat changeable, and the fields show from slight delay to normal. Sowing continues in the northern districts of the Delta, but will probably be completed within the next week or so.

"Present indications are for an acreage about equal to last year; varieties sown will probably be in the same proportions as last year with the exception of Sakel, which will probably lose ground slightly to Nahda and Zagora."

The Report of the Ministry of Agriculture for the month of March reads:-

"The weather during the last week of February and in the early days of March was, all over Egypt, very cold and windy, with heavy rain in certain districts. It was neither favourable for land preparation, cultivation or germination. There has been a great hope for early cultivation this year, but the condition of the weather turned to the contrary. Early sown fields were damaged, and cultivators were compelled to wholly or partially re-sow them to an average of 40 per cent. in Lower Egypt. In areas cultivated after the first week of March germination was good, 10 per cent. only being re-sown. The water supply was hardly sufficient in the Provinces where cultivators were quick in completing the sowing of areas already prepared. Slight attacks of sore-shin in Minia and Girga Provinces, wilt disease in Assiout Province, and cut-worm in the Provinces of Assiout, Kena, and Assouan were noticed, but caused no appreciable damage."

G. D. Sarris, Alexandria, April 12th:-

"Weather continues favourable, and the condition of the plant is good all over the territory. . . .

"It is worth while to note that, thanks to the efforts of the Ministry of Agriculture, the quality of the cotton seed used for planting during this season was excellent."

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WASHINGTON, D. C.

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Alkali and Drought
Resistant Crops

May 22, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 20 states as follows:

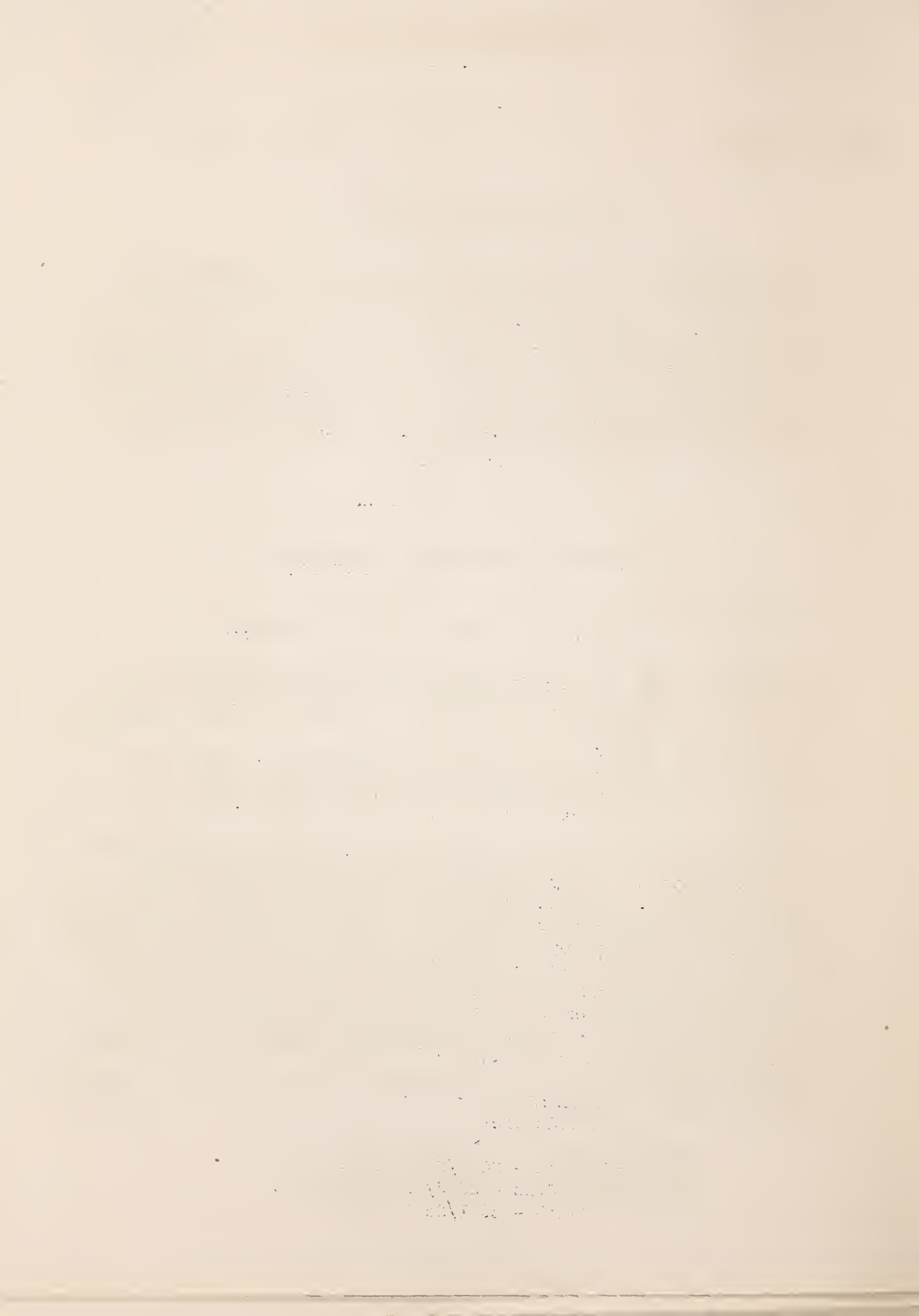
"There was less activity in the extra staple cotton markets of New England during the past week than was noted for the two weeks previous, and the New Bedford market, of course, continued absolutely flat owing to the strike tie-up. ***

"Prices have changed only insofar as the decline in the future market level. Basis has remained the same, and is subject to shading in certain quarters when a firm bid is submitted. ***

"Egyptian cotton prices are slightly lower than they were a week or two ago, but are not yet anywhere near a normal parity with American Peels. Medium grade Sakel is quoted between 41 cents and 42 cents while high grades can be had around 43 cents to 44 cents. Medium grade Egyptian Uppers range now between 31 cents and 32 cents, but there has been little or no buying either of Uppers or of Sakel this week. The highest grade Sudan Sakel has been bought within the past few days around 50 cents and No. 2 Pima can be had in a limited way around the same figure. Number three Pima is said to be available around 48 cents and medium grade Sudan Sakel is quoted around 48 cents.

"Current quotations on middling American cotton classed on government grade and staple standards are:

Inch and 1/8th - 24-1/2c to 25c.
Inch and 3/16ths - 25-3/4c to 26-1/2c.
Inch and 1/4th - 29-1/2c to 31c."



QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 18</u>
No. 2	. . . . .	53 ¢
" 3	. . . . .	52
" 4	. . . . .	51

<u>Sakel</u>		
Good	. . . . .	47.00 ¢
Fully Good Fair	. . . . .	43.25
Good Fair	. . . . .	41.38

<u>Uppers</u>		
Good	. . . . .	32.00 ¢
Fully Good Fair	. . . . .	31.25
Good Fair	. . . . .	30.63

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for May 18, as received by the Bureau of Agricultural Economics, was 20.78



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 18.

(from Commercial and Financial Chronicle of May 19)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.90	17.95	18.35
Middling Uplands	11.71	8.91	10.21

1/

Those prices correspond to prices at Liverpool on May 18 of 46.5 cents for Good Sakel and 23.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.881 on May 18.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 19)

The stocks on May 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
358,000 bales	396,000 bales	255,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of April, and during the 9 months ending April 30, 1928, as well as the corresponding data for the preceding year:

April		:	9 months ending April 30	
1928	1927	:	1928	1927
7,571	27,345	:	171,158	166,794

THE CROP IN EGYPT.

"Cotton" (Manchester), issue of May 5, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated April 26:

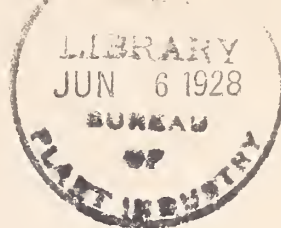
"The temperature has, on the whole, been favorable, although in some districts the heat has been abnormal. The plant is still a little late in many parts of the South and Central Delta. . . .

"Water is sufficient for present needs but it is, in general, being distributed very sparingly.

"The cotton acreage looks like being slightly in excess of that of last year."

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.



Alkali and Drought
Resistant Crops

May 29, 1928.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>May 25</u>
No. 2	. . . . .	53 ¢
" 3	. . . . .	52
" 4	. . . . .	51

<u>Sakel</u>		
Good	. . . . .	47.63 ¢
Fully Good Fair	. . . . .	43.88
Good Fair	. . . . .	41.38

<u>Uppers</u>		
Good	. . . . .	32.13 ¢
Fully Good Fair	. . . . .	31.00
Good Fair	. . . . .	30.25

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for May 25, as received by the Bureau of Agricultural Economics, was 20.46

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND

COTTONS ON MAY 25.

(from Commercial and Financial Chronicle of May 26)

	<u>1928</u> (pence)	<u>1927</u> (pence)	<u>1926</u> (pence)
	<u>1/</u>		
Good Sakel	22.80	17.80	18.20
Middling Uplands	11.46	8.94	10.33

1/

These prices correspond to prices at Liverpool on May 25 of 46.3 cents for Good Sakel and 23.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.882 on May 25.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 26)

The stocks on May 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1928</u>	<u>1927</u>	<u>1926</u>
344,000 bales	412,000 bales	253,000 bales

THE CROP IN EGYPT.

"Cotton" (Manchester) of May 12 contains the following:

"The Alexandria General Produce Association in its monthly crop report, by cable dated May 4th, states:-

'LOWER EGYPT. - Sowings commenced usual time but were delayed by bad weather which occurred at beginning of season; now, however, have been completed. As regards area under cotton, there is no appreciable change from 1927 owing to fact that law of 1927 prohibiting cultivators sowing more than third their lands under cotton is still in force. Sakellaridis though still largest crop slightly decreased in proportion to total this year. An increase shown in sowings of Pilion and more especially Nahda. Germination as a whole has been good. Areas varying from 5 to 25 per cent. of the whole had to be resown, young plants are healthy. Last few days favourable weather largely compensated for tardiness of earlier weeks, in fact, in some districts plants are as fully developed as this time last year. Water distribution has been uneven, some districts had sufficient, while certain others have been parsimoniously rationed, and in fields lying at ends of canals it has been insufficient. *** '"

